July 23, 1997

Private and Public Capital Expenditures
— 1997 Revised Intentions —

Today, Statistics Canada released revised intentions of 1997 private and public capital expenditures for all provinces and territories .

For the Northwest Territories capital expenditures are expected to be $489.5 million in 1997, an increase of 25.6% over 1996 levels (see Table 1). This increase is attributable to private sector investment, particularly in the mining sector. Overall in Canada, private and public capital expenditures are expected to increase by 11.6% in 1997.

Revised intentions indicate the Northwest Territories will have the largest increase in private and public capital expenditures in 1997 among all provinces and territories. The second largest increase based on the 1997 revised intentions is expected in Alberta (23.1%). Provinces anticipating declines in capital expenditures between 1996 and 1997 include Prince Edward Island (-9.1%), New Brunswick (-13.5%), and the Yukon (-19.1%).

The private and public investment data for the Northwest Territories indicates that private investment is expected to increase by 87.6% between 1996 and 1997 (see Table 2). This increase follows two years of decline in private investment and is primarily related to construction of Canada's first diamond mine. Partly offsetting the increase in private investment is an expected decline in public capital expenditures in 1997 to $150.1 million compared with $208.5 million in 1996.

Information on the type of investment suggests that much of the overall increase in capital expenditures can be attributed to construction which is expected to increase by 33.9%. Purchases of machinery & equipment are expected to increase by 2.8% in 1997.

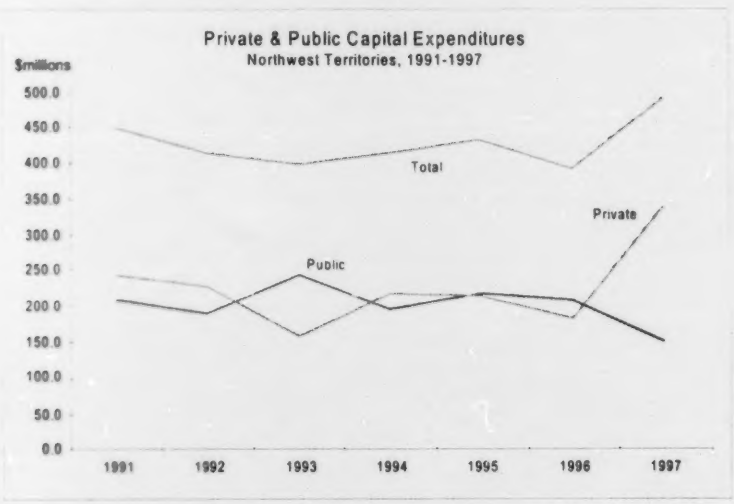

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Table 1
Capital Expenditures
Canada, Provinces & Territories

	1997 Revised Intentions	1996 Preliminary Actuals	Actuals 1995	1994	1993	1992	1991
			($ millions)				
Canada	146,618.6	131,405.6	127,802.8	130,131.2	121,253.9	122,188.8	128,010.0
Northwest Territories	489.5	389.6	432.3	412.1	396.3	415.6	449.1
Yukon	192.1	237.4	300.1	215.3	190.4	242.4	249.0
British Columbia	20,404.5	18,571.1	19,226.7	20,402.6	18,005.9	17,367.5	17,215.9
Alberta	24,302.6	19,736.2	19,927.9	20,025.9	17,918.0	15,385.6	15,987.4
Saskatchewan	5,968.4	5,339.5	4,734.4	4,546.5	4,057.6	4,074.9	4,656.3
Manitoba	4,517.9	4,083.3	3,747.6	3,489.5	3,517.0	3,333.3	3,423.0
Ontario	54,549.9	48,860.3	45,842.7	45,568.6	43,327.1	46,675.5	50,093.2
Quebec	26,904.1	25,670.8	24,857.1	26,688.9	25,691.6	26,404.6	27,545.1
New Brunswick	2,325.1	2,689.2	2,473.2	2,342.8	2,329.1	2,477.3	2,606.9
Nova Scotia	3,657.5	3,001.6	2,913.3	3,049.4	2,924.6	2,841.4	3,224.7
Prince Edward Island	465.4	512.1	518.8	483.1	411.6	390.4	460.6
Newfoundland	2,841.6	2,314.6	2,828.7	2,906.4	2,484.7	2,080.2	2,098.7

Table 2
Capital Expenditures, by Category
Northwest Territories

	1997 Revised Intentions	1996 Preliminary Actuals	Actuals 1995	1994	1993	1992	1991
			($ millions)				
Total	489.5	389.6	432.3	412.1	396.3	415.6	449.1
Construction	383.4	286.3	322.5	322.2	287.6	308.3	332.6
Machinery & Equipment	106.1	103.2	109.7	89.9	108.7	107.3	116.5
Public	150.1	208.5	216.8	195.3	240.3	188.4	208.3
Private	339.5	181.0	215.4	216.8	155.9	227.2	240.8
Selected Industries:							
Fishing & Trapping	1.1	1.1	1.1	1.1	0.6	0.5	..
Mining, Quarrying & Oil Wells	225.5	60.0	63.7	77.4	39.7	89.7	110.0
Construction	7.2	4.2	5.1	4.1	29.4	31.4	15.6
Transportation & Storage	20.2	16.3	11.6	19.7	6.8	16.2	5.9
Commun. & Other Utilities	48.9	63.7	65.1	50.4	51.4	55.3	72.3
Retail Trade	12.2	14.9	22.7	12.7	6.4	..	3.9
Real Estate Oper. & Insurance	1.9	2.9	2.7	..	10.1	11.4	13.3
Government Services	89.5	117.8	126.8	120.7	180.4	131.7	145.3
Education Services	27.6	37.1	45.1	42.7	26.4	19.9	..
Health & Social Services	5.5	17.4	8.3	5.1	3.7	5.3	..
Accom., Food & Beverage	1.4	2.7	1.2	5.0	1.8	1.5	2.6
Housing	39.3	39.6	61.6	59.2	29.7	36.5	36.9

Note: The symbol ".." refers to information suppressed due to confidentiality.